

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

LONG UNWINDING WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

BE BEARISH WITH SL OF 14600

- Nifty fell more than 200 point from the intraday high and finally ended lower to close at 14549.40 levels.
- Long unwinding was seen in Nifty Futures' where Open Interest fell by 0.45% with Nifty falling by 1.79%.
- Long unwinding was also seen in the Bank Nifty Futures, where we have seen 1.31% fall in the Open Interest with Bank Nifty falling by 2.6%.
- Amongst the Nifty options (25-Feb Expiry), Call writing was seen at 14600-14700 levels, Indicating 14600-14700 levels will act as a strong resistance. On the lower side, support is seen around 14500 where we have seen Put writing
- Short build up was seen by FIIS' in the Index Futures segment where they net sold worth Rs 1677 Cr with their Open Interest going up by 12139 contracts.

To Sum It Up, Long unwinding in the Nifty and Bank Nifty Futures, fall in the Nifty Open Interest Put Call ratio on the back of Call writing at 14600-14700 levels and Short build up by the FIIs' in the Index Futures segment Indicates that one should remain cautious for the markets

Therefore, our advise is remain bearish with the stop loss of 14600 level. On the lower side 14500-14400 levels will act as a support where Puts have been written

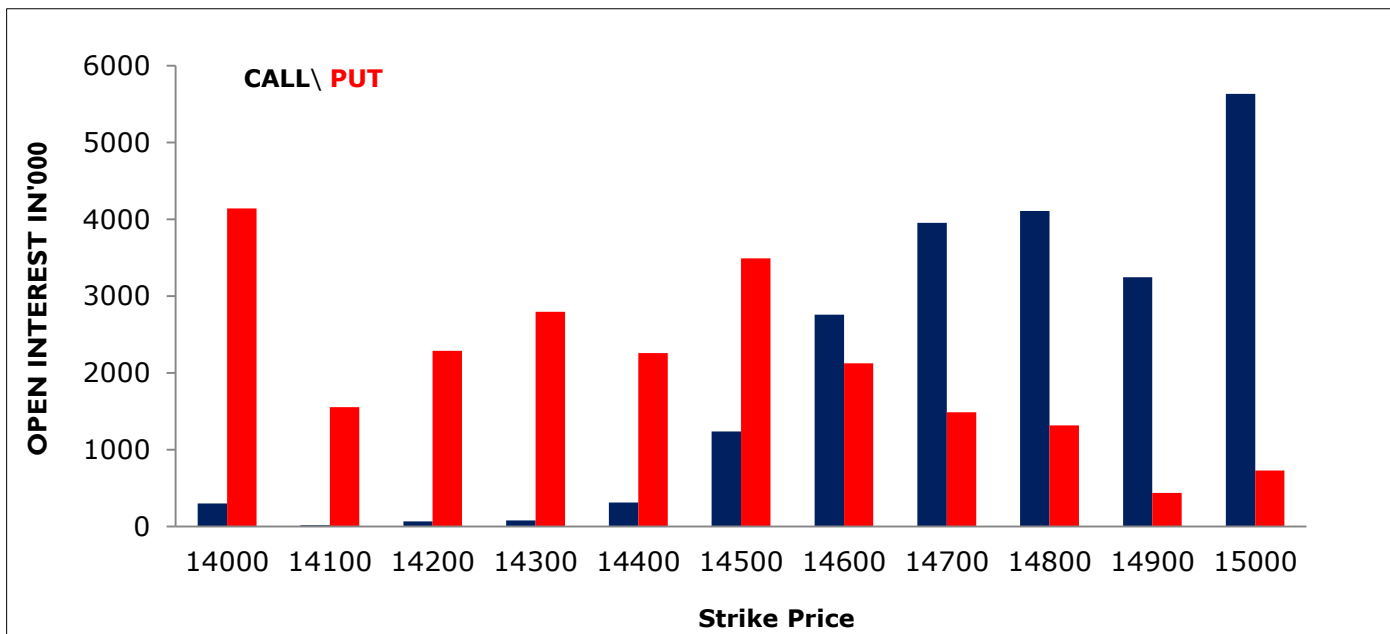
In the Bank Nifty, our advice is to remain bearish with the stop loss of 34200 level. On the lower side, support is seen in the vicinity of 33000-32700 levels.

F&O SNAPSHOT

| | 24 Mar 21 | 23 Mar 21 | ABS. CHG. | % CHG |
|-------------------------------------|-----------|-----------|-----------|--------|
| NIFTY | 14549.40 | 14814.75 | -265.35 | -1.79 |
| NIFTY FUTURE MAR | 14555.30 | 14832.90 | -277.60 | -1.87 |
| PREMIUM/(DISCOUNT) | 5.90 | 18.15 | -12.25 | N.A. |
| NIFTY FUT OI (Num. of Shares Cr.) | 1.24 | 1.24 | -0.01 | -0.45 |
| NIFTY OI PCR (Overall) | 0.97 | 1.24 | -0.27 | -21.81 |
| INDIA VIX(%) | 22.46 | 20.67 | 1.79 | 8.66 |
| BANKNIFTY FUT OI (Num.of shares Cr) | 0.35 | 0.35 | 0.00 | -1.31 |
| STOCK FUT OI Num. of Shares (Cr) | 443.94 | 452.00 | -8.06 | -1.78 |
| STOCK FUT OI (Rs. Cr) | 134190 | 138736 | -4547 | -3.28 |



NIFTY MONTHLY (25-MAR) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 24 MAR 2021

| | BUY | | SELL | | NET (Rs Cr) | OPEN INTEREST | |
|---------------|-----------|------------------|-----------|------------------|----------------|---------------|------------------|
| | Contracts | Value (Rs Cr) | Contracts | Value (Rs Cr) | | Contracts | Value (Rs Cr) |
| INDEX FUTURES | 78940 | 7926 | 95635 | 9603 | -1677 | 140045 | 14297 |
| INDEX OPTIONS | 5487176 | 512596 | 5459862 | 509579 | 3017 | 1156318 | 118547 |
| STOCK FUTURES | 306214 | 26172 | 313548 | 26898 | -727 | 1101151 | 93357 |
| STOCK OPTIONS | 119624 | 10337 | 119043 | 10263 | 74 | 146147 | 12107 |

FIIS' OPEN INTEREST (CONTRACTS)

| DATE | INDEX FUTURES | INDEX OPTIONS | STOCK FUTURES | STOCK OPTIONS |
|------------------------|---------------|---------------|---------------|---------------|
| 24-Mar-21 | 140045 | 1156318 | 1101151 | 146147 |
| 23-Mar-21 | 127906 | 1110252 | 1122845 | 159704 |
| NET (CONTRACTS) | 12139 | 46066 | -21694 | -13557 |



TOP GAINERS OI WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| APLLTD | 59 | 0 |
| AARTIIND | 14 | 2 |
| PFIZER | 10 | -1 |
| NTPC | 10 | -2 |
| BANKBARODA | 8 | -3 |

TOP LOSERS OI WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|-----------|---------------|-----------|
| LICHSGFIN | -14 | -2 |
| BRITANNIA | -12 | -1 |
| TVSMOTOR | -11 | -2 |
| MINDTREE | -11 | -2 |
| M&MFIN | -9 | -4 |

TOP GAINERS PRICE WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| AARTIIND | 14 | 2 |
| CIPLA | 1 | 2 |
| ASIANPAINT | 1 | 1 |
| AUROPHARMA | 0 | 1 |
| POWERGRID | -8 | 1 |

TOP LOSERS PRICE WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| TATASTEEL | 1 | -5 |
| RBLBANK | -1 | -5 |
| MOTHERSUMI | -6 | -5 |
| DLF | -1 | -5 |
| PNB | -6 | -5 |

LONG BUILD UP

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| APLLTD | 59 | 0 |
| AARTIIND | 14 | 2 |
| ASIANPAINT | 1 | 1 |
| CIPLA | 1 | 2 |
| AUROPHARMA | 0 | 1 |

SHORT BUILD UP

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| PFIZER | 10 | -1 |
| NTPC | 10 | -2 |
| BANKBARODA | 8 | -3 |
| DEEPAKNTR | 7 | -3 |
| ICICIGI | 5 | -2 |

LONG UNWINDING

| COMPANY | FUTURE OI (%) | PRICE (%) |
|-----------|---------------|-----------|
| LICHSGFIN | -14 | -2 |
| BRITANNIA | -12 | -1 |
| TVSMOTOR | -11 | -2 |
| MINDTREE | -11 | -2 |
| M&MFIN | -9 | -4 |

SHORT COVERING

| COMPANY | FUTURE OI (%) | PRICE (%) |
|-----------|---------------|-----------|
| MARICO | -8 | 0 |
| POWERGRID | -8 | 1 |
| GUJGASLTD | -4 | 0 |
| BIOCON | -2 | 0 |
| PIIND | -2 | 0 |



MOST ACTIVE INDEX CALL & PUT OPTIONS (25 MAR)

INDEX CALL OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|--------------------|-------|-----------------|---------|------------|
| BANKNIFTY 34000 CE | 64 | 137623 | 1194900 | 98 |
| NIFTY 14700 CE | 24 | 132422 | 3951450 | 245 |
| NIFTY 14800 CE | 10 | 128763 | 4105350 | 66 |
| BANKNIFTY 34500 CE | 20 | 94707 | 1153150 | 72 |
| NIFTY 14900 CE | 5 | 93723 | 3244650 | 21 |

INDEX PUT OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|--------------------|-------|-----------------|---------|------------|
| BANKNIFTY 33500 PE | 361 | 151650 | 540425 | -48 |
| BANKNIFTY 33000 PE | 151 | 142728 | 979650 | -5 |
| NIFTY 14600 PE | 102 | 131409 | 2123250 | -17 |
| NIFTY 14500 PE | 56 | 125938 | 3489825 | -17 |
| NIFTY 14700 PE | 171 | 86062 | 1488075 | -43 |

MOST ACTIVE STOCKS CALL & PUT OPTIONS (25 MAR)

STOCKS CALL OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|------------------|-------|-----------------|---------|------------|
| ADANIEN 1100 CE | 2 | 1449 | 1226000 | -18 |
| ITC 225 CE | 0 | 1351 | 5254400 | -18 |
| RELIANCE 2100 CE | 3 | 1150 | 1548250 | -15 |
| ADANIEN 1080 CE | 3 | 991 | 642000 | -31 |
| SBIN 380 CE | 0 | 895 | 4122000 | -22 |

STOCKS PUT OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|------------------|-------|-----------------|---------|------------|
| SBIN 360 PE | 3 | 524 | 1707000 | -47 |
| ADANIEN 1000 PE | 7 | 496 | 456000 | -46 |
| RELIANCE 2000 PE | 2 | 449 | 489750 | -37 |
| ADANIEN 1020 PE | 14 | 374 | 218000 | -15 |
| ADANIEN 1040 PE | 25 | 367 | 180000 | -36 |

SECURITY IN BAN FOR TRADE

| No. | DATE | COMPANY NAME |
|-----|------------|--------------|
| 1. | 25-03-2021 | IDEA |

Daily Derivative Overview

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